

## Retraction of Economic Deposit Information

BBX Minerals Limited (ASX: **BBX**) (“**BBX**” or the “**Company**”) released an announcement titled Ema and Ema East REE Exploration Update on 17 July 2023. Following discussions with the ASX, the Company retracts the information contained on page 3 that refers to a potential economic deposit.

These statements are not consistent with Listing Rule 5.8 and BBX does not have a reliable basis for making such statements relating to an economic deposit. As a consequence of the retraction of the economic deposit information, the Company advises that investors should not rely on the retracted economic deposit information for their investment decisions.

This announcement has been authorised for release by the Company Secretary.

For more information:

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### About BBX Minerals Ltd

BBX Minerals Limited is a unique mineral exploration and mineral processing technology company listed on the Australian Securities Exchange.

Its major exploration focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold-PGM, base metal and Ionic Adsorbed Clay (IAC) Rare Earth Element deposits. BBX’s key assets are the Três Estados and Ema gold-PGM projects and the REE projects at Ema, Ema East and Apui. The company has 419.1km<sup>2</sup> of exploration tenements within the Colider Group and adjacent sediments, a prospective geological environment for gold, PGM, base metal and iREE deposits.

BBX is also developing an environmentally friendly and sustainable beneficiation process to extract precious metals using a unique bio leach process. This leading-edge process, that extracts precious metals naturally, is being developed initially for the primary purpose of economically extracting Platinum Group metals from the Três Estados mineral deposit. It is expected that such technology will be transferable and relevant to many other PGM projects. BBX believes that this processing technology is critical in the environmentally timely PGM space and supports a societal need to move towards a carbon neutral economy.