

Board Changes

BBX Minerals Limited (**ASX: BBX**) (“**BBX**” or the “**Company**”) wishes to advise that Mr Karl Page has stepped down as a director of the Company.

Chairman Ken Kluksdahl noted “on behalf of the Board of Directors and Shareholders, we wish to thank Karl for his work as a fellow board member during which time we have seen tremendous changes in our mineral prospects in the Apui region of Amazonas, Brazil. We wish Karl well in his future endeavours.

This announcement has been authorised for release by the Chairman of the Board of Directors.

For more information:

Ken A Kluksdahl

Non-executive Chairman

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About BBX Minerals Ltd

BBX Minerals Limited is a unique mineral exploration and mineral processing technology company listed on the Australian Securities Exchange.

Its major exploration focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold-PGM, base metal and Ionic Adsorbed Clay (IAC) Rare Earth Element deposits. BBX’s key assets are the Três Estados and Ema gold-PGM projects and the REE projects at Ema, Ema East and Apui. The company has 419.1km² of exploration tenements within the Colider Group and adjacent sediments, a prospective geological environment for gold, PGM, base metal and iREE deposits.

BBX is also developing an environmentally friendly and sustainable beneficiation process to extract precious metals using a unique bio leach process. This leading-edge process, that extracts precious metals naturally, is being developed initially for the primary purpose of economically extracting Platinum Group metals from the Três Estados mineral deposit. It is expected that such technology will be transferable and relevant to many other PGM projects. BBX believes that this processing technology is critical in the environmentally timely PGM space and supports a societal need to move towards a carbon neutral economy.