

Appointment of Ken Kluksdahl as Chairman

BBX Minerals Limited (**ASX: BBX**) (“**BBX**” or the “**Company**”) wishes to advise that Mr Ken Kluksdahl will be appointed as Non-executive Chairman from the conclusion of the Company’s 2022 Annual General Meeting.

Mr Kluksdahl has been a Non-executive Director of BBX Minerals since August 2022. Mr Kluksdahl is a seasoned mining executive with over 35 years of global broad-based operational and leadership experience. He has a strong knowledge of the PGM market.

From 2017-2021, Mr Kluksdahl held the role of Chief Operating Officer – US Region, at SibanyeStillwater, a multinational precious metals company with a diverse portfolio of PGMs, gold and base metals assets in South Africa, North and South America.

Prior to that, Mr Kluksdahl held the position of President of AngloGold Ashanti Colombia, from 2011 to 2017. During his tenure, he led the successful recovery of three struggling green field projects and country development programs in Colombia.

Mr Kluksdahl has also held senior roles with Washington Group International, Rio Tinto, Homestake Mining Company, Battle Mountain Gold, and Tenneco Minerals.

He holds a Bachelor of Science degree in Mining Engineering from Montana College of Mineral Science and Technology and is a registered professional engineer.

Mr Andre Douchane will transition to his previous Executive Director and CEO role.

Ken Kluksdahl said: *“I am very appreciative of the opportunity to serve the shareholders of BBX Minerals in the capacity of Non-executive Chairman and look forward to working with Andre and the Management Team of BBX. Our Board is fully committed to supporting the efforts that will responsibly advance the key mineral assets within our portfolio and drive value to all our shareholders.”*

Andre J Douchane, CEO commented: *“I firmly believe that CEO and chairperson should be separate roles; therefore, my intention when I took the role was to identify the right person to transition the chairperson role. I was very pleased when Ken joined the Board and I sincerely believe his leadership as Chairperson will be very beneficial in advancing the Company’s goals”.*

This announcement has been authorised for release by the Board of Directors.

For more information:

André Douchane

Chief Executive Officer

adouchane@bbxminerals.com



About BBX Minerals Ltd

BBX Minerals Limited is a mineral exploration and technology company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and precious metal deposits.

BBX's key assets are the Três Estados and Ema Gold Projects in the Apuí region, Amazonas State. The company has 270.5km² of exploration tenements within the Colider Group, a prospective geological environment for gold, PGM and base metal deposits.