



25 November 2015

RESULTS OF ANNUAL GENERAL MEETING

The Company advises that its 2015 Annual General Meeting was held today, 25 November 2015. All resolutions put to the meeting were passed on a show of hands. In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, the Company advises that details of the resolutions and the proxies received in respect of each resolution are set out below.

	Resolutions	For	Against	At Proxy Holders Discretion	Abstain/ Excluded
1	Adoption of Remuneration Report	17,962,897	10,000	0	19,765,768
2	Re-election of Mr Alastair Smith as a Director	24,619,865	0	0	13,118,800
3	Approval to Issue Convertible Note	37,288,406	449,859	0	400
4	Ratification of Prior Issue of Securities	26,772,265	65,000	0	10,901,400
5	Approval to Issue Options	26,387,406	449,859	0	10,901,400
6	Ratification of Prior Issue of Shares	26,772,265	65,000	0	10,901,400
7	Ratification of Prior Issue of Options	26,387,406	449,859	0	10,901,400
8	Issue of Shares	37,288,406	449,859	0	400
9	Issue of Shares	37,188,400	449,859	0	100,400
10	Issue of Shares to Related party - Michael Schmulian	30,836,030	430,573	0	6,472,062
11	Issue of Shares to Related party - Alastair Smith	24,183,231	430,573	0	13,124,862
12	Issue of Shares to Related party - William Dix	37,120,262	430,573	0	187,830
13	Issue of Incentive Options to Related party - Michael Schmulian	30,881,744	384,859	0	6,472,062
14	Issue of Incentive Options to Related party - Alastair Smith	24,228,944	384,859	0	13,124,862
15	Issue of Incentive Options to Related party - William Dix	37,165,976	384,859	0	187,830
16	Issue of Shares - Simon Robertson	37,207,344	424,859	0	106,462
17	Issue of Shares - Jeff McKenzie	34,474,344	424,859	0	2,839,462
18	Issue of Shares - Antonio De Castro	34,307,344	424,859	0	3,006,462
19	Issue of Incentive Options - Simon Robertson	37,247,344	384,859	0	106,462

20	Issue of Incentive Options - Jeff Mckenzie	34,514,344	384,859	0	2,839,462
21	Issue of Incentive Options - Antonio De Castro	34,347,344	384,859	0	3,006,462
22	Approval of 10% Placement facility	37,673,265	65,000	0	400

Following feedback from Shareholders at the Meeting the Directors have resolved not to issue the Incentive Options the subject of Resolutions 13 -15 and 19 -21. The Directors propose to seek Shareholder approval for a revised incentive package at a future Shareholder meeting.



Simon Robertson
Company Secretary