



ASX MEDIA RELEASE 25TH AUGUST 2014

MARKET UPDATE

- **ENEGOLD COMMENCES ROYALTY PAYMENTS**

BBX Minerals Ltd (BBX) is pleased to announce that its 100% owned subsidiary Mineracao BBX do Brasil Ltda, has received its first royalty payment from ENEGOLD Mineracao Ltda (ENEGOLD).

Under the Chapada sales agreement ENEGOLD is to effect a 3% NSR (Net smelter return) on the commencement of production, of which 2.1% is payable to Rio Gameleira Prospeccao e Geologia Ltda. Enegold retains an option to purchase the entire royalty for US\$1.2million.

ENEGOLD are targeting a monthly production of 800ozs of gold over the initial 12 months.

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About BBX Minerals Ltd

BBX Minerals Limited (ASX: BBX) is a mineral exploration and mining company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and copper deposits.

BBX's key asset is the Juma East Gold Project in the Apuí region – Amazonas State. The company has 384 km² of exploration tenements within the Colider Group, a highly prospective geological environment for epithermal gold deposits and Cu-Au porphyry deposits. The region is under explored and could provide BBX with a pipeline of high growth, greenfields gold discoveries.

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