

**BBX Minerals Ltd**

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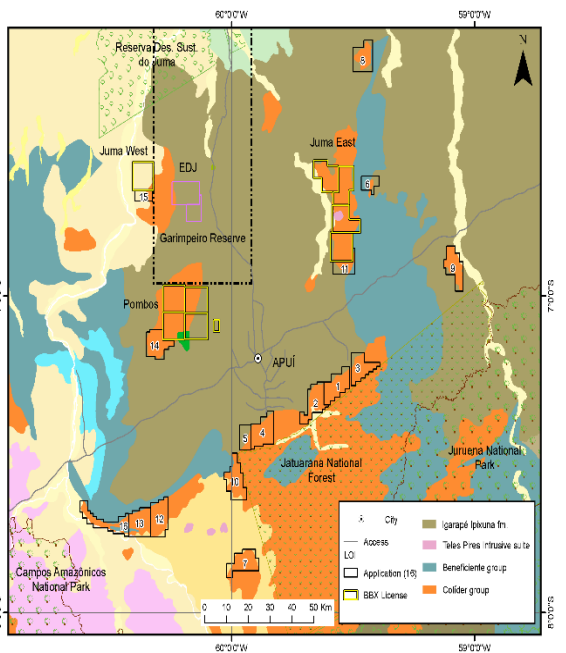
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**Brazil Projects:**  
**Juma East:** copper- gold- silver

**Eldorado Do Juma:** gold

**Pombos:** copper –gold



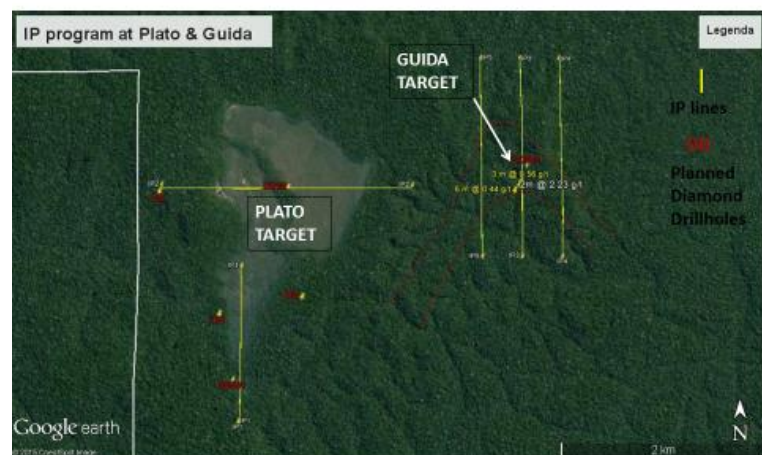
**ASX MEDIA RELEASE 21<sup>TH</sup>  
JULY 2015**

- **BBX COMMENCES IP PROGRAMME**
- **DRILLING PROGRAMME ON TARGET FOR 3<sup>rd</sup> QUARTER**

IP and Drilling Programme

BBX has commenced an Induced Polarisation (IP) programme to fine tune its drilling programme on its Plato and Guida tenements at its Juma East project.

PLATO & GUIDA INDUCED POLARIZATION PROGRAM



### Drilling Tenders

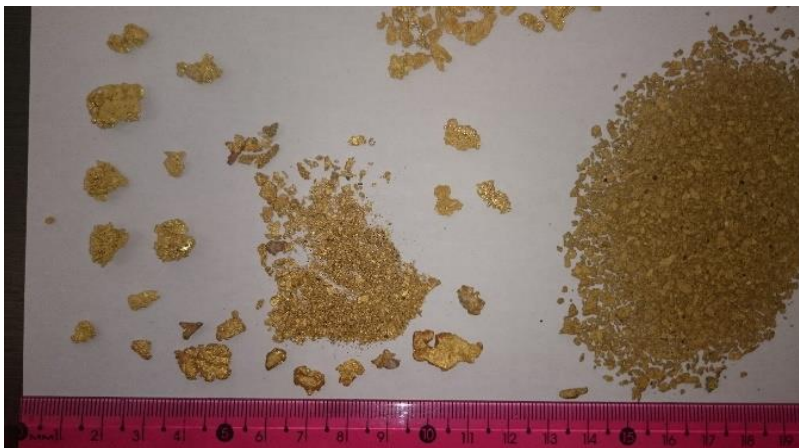
Visits by potential drilling company's to the Guida and Plato sites have been completed and BBX expects to receive proposals by the end of July 2015. BBX is expecting to award the tender early August.

Construction of the exploration camp is expected to be finished on schedule.

### Goldmen Project

Following the signing of Goldmen technical services agreement announced 23 June 2015, BBX has been provided with initial geophysical and geological data and location of garimpos (artisanal workings), to enable the due diligence to be commenced.

The enclosed photos provide details gold recovered by garimpeiros from treating soil and saprolite (weathered rock) and an extensive underlying gold-bearing gravel horizon which will be one of the key targets of BBX's due diligence.



### Underlying Gravel Horizon



BBX Minerals Ltd (BBX), via its 100% owned subsidiary Mineracao BBX do Brasil Ltda, and Raquel Correia da Silva (Seller) have agreed to a reduction by 50 percent in BBX's lease commitments on its Juma East project

Under the revised agreements only a further \$25,000 is payable in 2015 for BBX's Boia Velha lease (DNPM 880.117/2008), which provides BBX with a reduction in lease commitments for 2015, while undertaking the drilling programme at Juma East. Under the revised agreements in the enclosed table, BBX can still exit any lease without any further lease commitments.

The optioned leases on EMA are subject to separate lease agreements BBX can exit any of the leases on EMA without any further commitments. Details of the lease payments are provided in the enclosed table.

Lease	Reference	Amount	Due Date
<b>Juma East Project</b>			
Guida/Plato	DNPM 880.129/2008	USD100,000	15 May 2016
		USD100,000	15 May 2017,18,19
Boia Velha	DNPM 880.117/2008	USD 25,000	15 August 2015
		USD 50,000	15 August 2017,18,19,20
Pintado	DNPM 880.115/2008	USD 25,000	15 February 2016
		USD 50,000	15 February 2017,18,19,20
Pepita	DNPM 880.116/2008	USD 25,000	15 February 2016
		USD 50,000	15 February 2017,18,19,20
<b>EMA Project</b>			
Ema East	DNPM 880.090/2008	USD 10,000	15 May 2016
		USD 10,000	15 May 2017
		USD 20,000	15 May 2018,19,20,21
Ema West	DNPM 880.107/2008	USD 10,000	15 May 2016
		USD 10,000	15 May 2017
		USD 20,000	15 May 2018,19,20,21

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### About BBX Minerals Ltd

BBX Minerals Limited (ASX: BBX) is a mineral exploration and mining company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and copper deposits.

BBX's key asset is the Juma East Gold Project in the Apuí region – Amazonas State. The company has 384 km<sup>2</sup> of exploration tenements within the Colider Group, a highly prospective geological environment for epithermal gold deposits and Cu-Au porphyry deposits. The region is under explored and could provide BBX with a pipeline of high growth, greenfields gold discoveries.