

ASX ANNOUNCEMENT

8 July 2022



ISSUE OF PLACEMENT SHARES AND NOTICE UNDER SECTION 708A(5) OF THE CORPORATIONS ACT

BBX Minerals Limited (**ASX: BBX**) (“**BBX**” or the “**Company**”) is pleased to advise that it has issued 26,000,000 new fully paid ordinary shares at a price of \$0.082 per share to sophisticated and professional investors to raise \$2,132,000 before costs, as announced by the Company on 5 July 2022.

An Appendix 2A will be lodged separately with respect to the issue of the abovementioned shares.

Notice under Section 708A(5)(e) of the Corporations Act 2001(Cth)

This notice is given by BBX Minerals Limited as required by section 708(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

BBX advises that it has issued 26,000,000 fully paid ordinary shares at an issue price of A\$0.082 per share, as announced by the Company on 5 July 2022 and as per Appendix 2A lodged separately today.

BBX confirms that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. This Notice is being given under section 708A(5)(e) of the Act;
3. As at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act;
4. As at the date of this Notice, there is no information that is excluded information within the meaning of sections 708A(7) and 708A(8) of the Act.

This announcement has been authorised for release by the Board of Directors.

For more information:

André Douchane

Chief Executive Officer

adouchane@bbxminerals.com

About BBX Minerals Ltd

BBX Minerals Limited is a mineral exploration and technology company listed on the Australian Securities Exchange. Its major focus is Brazil, mainly in the southern Amazon, a region BBX believes is vastly underexplored with high potential for the discovery of world class gold and precious metal deposits.

BBX’s key assets are the Três Estados and Ema Gold Projects in the Apuí region, Amazonas State. The company has 270.5km² of exploration tenements within the Colider Group, a prospective geological environment for gold, PGM and base metal deposits.

BBX Minerals Ltd (ABN: 82 089 221 634)

AUS: Brookfield Place, Level 11, 125 St Georges Terrace, Perth WA 6000 **T** +61 8 6383 7820

BRA: Av Jornalista Riccardo Marinho, 360, Sala 113, Barra da Tijuca, Rio de Janeiro **T** +55 21 2439 5700

www.bbxminerals.com